

*Press release
For immediate release*

**Pennar Industries' Q2FY25 Consolidated Total Income at INR 753.53 crore,
Q2 FY25 PBT at INR 36.05 crore, up by 21.26% and Q2FY25 PAT at INR 26.87 crore, up by 20.17%**

Hyderabad, November 12, 2024: Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the second quarter ended on September 30th, 2024.

Consolidated Financial Highlights – Q2 FY25

- Total Income at INR 753.53 crore compared to INR 820.04 crore in Q2 FY24.
- EBITDA at INR 81.18 crore compared to INR 76.16 crore in Q2 FY24, up by 2.75%.
- PBT at INR 36.05 crore compared to INR 29.73 crore in Q2 FY24, up by 21.26%.
- PAT at INR 26.87 crore compared to INR 22.36 crore in Q2 FY24, up by 20.17%.

Consolidated Financial Highlights – HYE FY25

- Total Income at INR 1,494.42 crore compared to INR 1,580.72 crore in HYE FY24.
- EBITDA at INR 160.19 crore compared to INR 149.88 crore in HYE FY24, up by 6.88%.
- PBT at INR 71.48 crore compared to INR 59.18 crore in HYE FY24, up by 20.78%.
- PAT at INR 53.27 crore compared to INR 44.17 crore in HYE FY24, up by 20.60%.

Pennar Industries has secured orders worth INR 986 crores across its various business verticals.

Vertical	Customers
PEB	Reliance Industries, Supreme Industries, Tata Electronics, Toyo Structures, Hetero Labs, Indospace, Godrej, SLMG Beverages, Hindustan Coca-Cola and Ava Bharath.
Tubes	ALF Engg, Patton Intl, Toyota, Gaps Energy, Pavithra Auto, Sigma Electric, Rajsriya Auto Marimba, Scot Industries, Artech S.r.l., National Tube Stock holders Mermon, Duro Shox, Honda Steel Tubes, Interoll India, IFB, Kirloskar Toyota, Duro Shocks, TTP Technologies and Mrimba Auto LLC.
ICD	Wabco, SI Airspring, Yamaha, Haldex, Elkhart, Venus, Emerson, Endurance, Ashok Leyland, Tecumseh, Shwing Stetter, VRV, Jost India, IFB, Fleetguard and Xylem.
Steel	Tata Power, Navayuga, KEC Intl, CK Engg, Max Infra, Waree, Johnson Lifts, Game Change Solar, Thermax, VCV, Saint Gobain, Sterling and Wilson, Sael, Rays Power, IFB, J M Fritech India, Primex Plastics, RG Bronze Mnf, Shaeffler, LGB.
Railways	ICF, BEML, Oriental and BESCO.
Boilers	Sree Mallika Agro, Amtec Engineering, Veeyan Energy, Sri Lakshmi Industries, Sri Hanuman Agro, Vagdevi Agro Foods, Kaveri Agro Foods and Ananth Sai Rice Ind.
Ascent Buildings, USA	Aron Construction, Atlantic Contract Systems, American Steel Buildings, Garland & Associates Contractors, Sommers General Contracting, J.A. Street & Associates, Inc, Evans General Contracting and SNW Steel Services.

About Pennar Industries Limited:

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services. Pennar Industries operates with 13 manufacturing plants, 5 engineering offices and 42 sales offices in India, the USA and Europe. The company is headquartered in Hyderabad, India.

DISCLAIMER:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.

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